## UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF FLORIDA TAMPA DIVISION www.flmb.uscourts.gov

In re:	Case No. 8-16-bk-02868-CPM
Darrell Wayne Catrett, Sr. and Tammi Lorraine Catrett	Chapter 12
Debtors.	
/	

## AMENDED TRUSTEE'S UNFAVORABLE RECOMMENDATION AND OBJECTIONS TO CONFIRMATION OF THE PLAN

TO: Clerk, United States Bankruptcy Court

- 1. The Debtors' Petition for Relief to Chapter 12 was filed on April 03, 2016.
- 2. <u>Trustee's Recommendation to the Court</u>. The Trustee cannot recommend confirmation of the Chapter 13 Plan at this time for the following reasons:
- 3. It does not appear that the Debtors have dedicated all disposable income to the proposed Plan as required by 11 U.S.C. §1225(b)(1)(B).
- a. The Trustee hereby requests the following additional documents pursuant to the First Day Order to determine if the Debtors have dedicated all disposable income to the Plan: profit and loss statements, monthly, starting March 2016.
- b. The Debtors must file an Amended Schedule I accurately reflecting their present income.
- 4. The Plan violates 11 U.S.C. §1225(a)(4) because it does not pay unsecured creditors the value of what they would receive in a case under Chapter 7.
- a. The Trustee is uncertain that the value of certain assets listed on Schedule A/B is correct. Unless otherwise agreed, the Debtors must obtain an appraisal of the assets pursuant to the First Day Order.
  - 5. An Amended Plan must be filed because:
    - a. The Plan is unclear as to the treatment of all creditors.
  - 6. The Debtors' Schedules "F", or "E", must be amended to State of Florida.

7. It appears that this case is a business case and the Chapter 12 Trustee's Office has and may further investigate the Debtors business.

/s/ Jon M. Waage
Jon M. Waage
Chapter 12 Standing Trustee
P.O. Box 25001
Bradenton, Florida 34206
Phone: (941) 747-4644

FAX: (941) 750-9266

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing Trustee's Amended Unfavorable Recommendation and Objections to Confirmation of the Plan has been furnished electronically and/or by First Class U.S. Mail to Debtors, **Darrell Wayne Catrett, Sr, and Tammi Lorraine Catrett**, 4325 Keysville Road, Lithia, FL 33547, and **Michael Barnett, Esquire**, Michael Barnett, P.A., 506 North Armenia Avenue, Tampa, FL 33609, Attorney for Debtors, and the **U.S. Trustee**, 501 East Polk Street, Suite 1200, Tampa, Florida 33602 on this 1<sup>st</sup> day of June, 2016.

/s/ Jon M. Waage

JMW/br